

TOWN OF GARLAND
SPECIAL MEETING AND BUDGET PLANNING SESSION
OF THE BOARD OF COMMISSIONERS
TUESDAY, APRIL 23, 2019
6:00 PM

The special meeting of the Board of Commissioners of the Town of Garland was held at the Garland Town Hall in Garland, N.C. on Tuesday, April 23, 2019 at 6:00 pm.

The following members of the Board of Commissioners were present:

Mary Brown
Austin Brown
Eddie Bronson, Jr.
S.J. Smith

The following member of the Board of Commissioners was absent:

Ralph Smith

ADMINISTRATIVE

Mayor Winifred H. Murphy called the meeting to order at 6:00 pm and welcomed everyone in attendance. Town Clerk, Pamela Cashwell, was present serving as clerk recording notes for the minutes.

QUORUM

Mayor Winifred H. Murphy and Town Clerk Pamela Cashwell established there was a quorum present.

PURCHASE OPTION DUMP TRUCK

Mayor Murphy stated last week the board decided not to repair the old dump truck, but to purchase a new one. Commissioner Eddie Bronson Jr. along with Mayor Pro Tem Austin Brown were to get together to decide on a truck and look at different financial options.

Mayor Pro Tem Austin Brown mentioned he reached out to *Capital Ford* in Raleigh and *Crossroads Ford* in Raleigh and obtained four different quotes. The lowest quote that we received came from *Capital Ford* in Raleigh which is \$55,903.00. This is the Ford F550 16ft bed with 42' sides. Commissioner Eddie Bronson Jr. mentioned it is a diesel. Mayor Pro Tem Austin Brown stated the dump truck is an automatic. There will be no need for CDL's to operate the dump truck. Commissioner S. J. Smith made a motion to purchase the Ford F550 from *Capital Ford* for \$55,903.00, seconded by Mayor Pro Tem Austin Brown. All in favor.

FINANCE DUMP TRUCK

Mayor Murphy requested input on how the dump truck will be financed and paid for. Mayor Pro Tem Austin Brown stated, in talking with our Town Clerk, I think we should take at least \$20,000 from the money market account to put towards the dump truck. Town Clerk Pamela Cashwell mentioned there is a possibility to pull money from different departments, but without knowing what purchases will be needed for the town it is difficult to know which department fund to pull from. Mayor Pro Tem Austin Brown stated we will have to decide quickly on where the money will be coming from for the dump truck. Mayor Pro Tem Austin Brown discussed the finance option offered by *Capital Ford* and noted *Southern Bank* offered a lower finance rate. Mayor Murphy stated *Southern Bank* offered a loan for 36 months with an

interest rate of 3.57% with a monthly payment of \$2,777.00. Financing for 60 months the interest rate would be 3.59% with a monthly payment of \$1,666.00. Financing for seven years the interest rate would be 3.67% with a monthly payment of \$1,190.00. The dump truck comes with a basic warranty. Mayor Murphy and Clerk Cashwell agreed it would be best to do annual payments. Mayor Murphy mentioned we will hold off on the motion for financing the purchase until we receive a quote from *Southern Bank* for the interest rate for a five-year loan based on the purchase price of \$55,903.00.

UPDATES ON BUDGET PLANNING

Town Clerk Pamela Cashwell asked to meet with board members individually or in groups of two to begin budget planning for each department. She stated board members should have a comprehensive list of improvements or purchases for their respective departments and once an initial budget is prepared, if the expenditures are over revenues then the board can collectively decide on prioritizing necessities for the upcoming budget year. Clerk Cashwell agreed to meet with board members at night, weekends or days to get budget planning completed. Clerk Cashwell mentioned the Budget Vs. Actual that was handed out tonight is up to date. (See attached). Clerk Cashwell discussed several expenditures that have increased and will have an impact on budget planning. Clerk Cashwell encouraged the board to finalize purchases for this fiscal year so payments can be processed prior to the end of June. Clerk Cashwell asked the board to consider any pay increases as this information will be needed to complete annual reports for insurance coverages.

Mayor Pro Tem Austin Brown made a motion to purchase six water meters and items on the supply list that public works needs, seconded by Commissioner S. J. Smith. All in favor.

CLOSED SESSION

Mayor Pro Tem Austin Brown made a motion to enter closed session at 7:15 pm (Pursuant to G.S. 143-318.11 (6) Personnel), seconded by Commissioner S. J. Smith. All in favor.

Commissioner Mary Brown made a motion to exit closed session at 7:45 pm, seconded by Commissioner S. J. Smith. All in favor.

OPEN SESSION

No action taken in closed session.

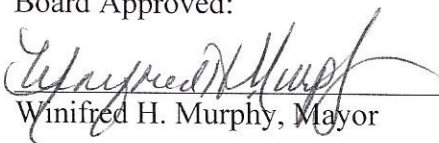
Mayor Pro Tem Austin Brown made a motion to approve the purchase contract with *Southern Bank* for 60 months at 3.59% interest rate in the amount of \$55,903.00, seconded by Commissioner S. J. Smith. All voted unanimously.

Mayor Pro Tem Austin Brown made the motion to adjourn the Special Meeting, seconded by Commissioner S. J. Smith. All in favor. Meeting adjourned at 7:50 pm.



Pamela Cashwell, Town Clerk/Finance Officer

Board Approved:



Winifred H. Murphy, Mayor